



Essentials of Economics

By Paul Krugman, Robin Wells, Kathryn Graddy

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Editorial Review

About the Author

Paul Krugman, recipient of the 2008 Nobel Memorial Prize in Economics, is Professor of Economics at Princeton University, USA, where he regularly teaches the principles course. He received his BA from Yale and his PhD from MIT. Prior to his current position, he taught at Yale, Stanford, and MIT. He also spent a year on staff of the Council of Economic Advisors in 1982-1983. His research is mainly in the area of international trade, where he is one of the founders of the 'new trade theory,' which focuses on increasing returns and imperfect competition. He also works in international finance, with a concentration in currency crises. In 1991, Krugman received the American Economic Association's John Bates Clark medal. In addition to his teaching and academic research, Krugman writes extensively for nontechnical audiences. Krugman is a regular op-ed columnist for the New York Times. Robin Wells was a lecturer and researcher in Economics at Princeton University, USA, where she has taught undergraduate courses. She received her BA from the University of Chicago and her PhD from the University of California, Berkeley; she then did her postdoctoral work at MIT. She has taught at the University of Michigan, the University of Southampton (UK), Stanford, and MIT. Her teaching and research focus on the theory of organizations and incentives. Kathryn Graddy is Professor of Economics at Brandeis University, USA. She received her BA and BS from Tulane University, her MBA from Columbia University, and her PhD from Princeton University. She regularly teaches introduction to economics at Brandeis, and her research focuses on the economics of art and culture and industrial organization.

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