



The European Banking Union: Supervision and Resolution (Palgrave Macmillan Studies in Banking and Financial Institutions)

By Giuseppe Boccuzzi

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The 2008 financial crisis all but brought down the financial system and real economies of industrial countries. The Banking Union took a broad approach to resolve the structural fragmentation and distortions in the European banking system which were major obstacles to a working single market for financial services. This book examines the numerous changes happening to European legislations for the prevention and management of banking crises. What emerges is a changing picture of regulations and institutions, of goals, tools and opinions, public and private, European and national all involved in the task. The book focuses on the new framework for banking crisis management, starting from the foundations of banking regulation and supervision. It explores the institutional architecture of banking supervision and crisis management, the powers of the authorities, the tools for administrative actions, the complexities of business and bankruptcy laws, individual rights and their legal guarantees.

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The European Banking Union: Supervision and Resolution (Palgrave Macmillan Studies in Banking and Financial Institutions) By Giuseppe Boccuzzi Bibliography

- Sales Rank: #5053584 in Books
- Published on: 2015-11-13
- Released on: 2015-11-13
- Original language: English
- Number of items: 1
- Dimensions: 8.50" h x .56" w x 5.50" l, 1.00 pounds
- Binding: Hardcover
- 219 pages

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Editorial Review

About the Author

Giuseppe Boccuzzi is Director General of the Fondo Interbancario di Tutela dei Depositi (Interbank Deposit Protection Fund). After a long career as officer in the Bank of Italy where he headed up a Special Unit on Banking Crisis within the Banking and Financial Supervisory Department, he coordinated a working group for the implementation of Basel II in the Italian legislation. He participated in the work of the European Commission for the preparation of the 94/19/EC Directive on Deposit Guarantee Schemes and the 2001/24/EC Directive on the Reorganization and Winding-Up of Credit Institutions, and was appointed to the Financial Stability Forum's 'Task Force on Dealing with Weak Banks', in collaboration with the World Bank and the International Monetary Fund. He was the Bank of Italy's representative to the Basel Committee on Banking Supervision from 2006 to 2008, and was appointed to both the 'Core Consultative Group' organized by the World Bank and IMF, and the 'Core Principles Liaison Group'. In the last three years he was Director of the Bank of Italy branch in Naples.

Giuseppe Boccuzzi has a national qualification as Associate Professor in Law and Economics, and lectures on Banking and Insolvency Law. He has written numerous publications in the field of regulation, banking crisis management and bankruptcy law.

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